

Downtown Lexington Management District  
Board of Directors Meeting  
Wednesday, January 8, 2025  
McBayer

**Present Board Members:** Dougie Allen, Clay Angelucci, Bryanna Carroll, Juan Castro, James Frazier, Beverly Fortune, Kevin Atkins, Thomas Pettit

**Others Present:** David Warren (Block-By-Block), Allen McDaniel (Downtown Lexington Partnership), Laura Farnsworth (Downtown Lexington Partnership) Laura Boison (LEXPARK), Kate Savage (Arts Connect)

### **Call to Order**

Chairman J. Frazier called the meeting to order with quorum at 8:43a.

### **Approval of November 6 Board Minutes**

K. Savage requested to be added to the attendance roster. T. Pettit made a motion to approve the minutes. J. Castro seconded the motion. The minutes were approved unanimously.

### **Financial Updates**

J. Casto provided the financial update. Castro requested permission to investigate an interest bearing savings account for DLMD. This account would hold funds until Aug/Sept when the tax/revenue cycle is at it's lowest point and the funds are needed. J. Castro made a motion to investigate an interest bearing saving account, and K. Adkins provided a second with the caveat that Wes Holbrook at LFUCG is consulted. The motion passes.

Revenue gain from taxes is nearly complete for this cycle, and liabilities include Block by Block, grant encumbrances, additional security and funds dedicated to the recertification. Year-to-date, DLMD is in a very healthy financial situation. Expenses were higher than anticipated, but revenues were above budget.

K. Atkins made a motion to approve the financials and budget, T. Pettit seconded the motion. The financial report was approved unanimously.

### **Advisory Board**

Each Board Member received in the packet each application for the Advisory Board. Chairman J. Frazier made a motion to create a subcommittee to review the application and make a recommendation to the full board. Subcommittee members will include: Executive Committee, T. Pettit, K. Atkins, R. Savane. B. Fortune seconded the motion, and all were in favor.

### **Community Partner Updates**

L Boison provide an update on LexPARK. They are currently working through the process to alleviate garbage container issues

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A. McDaniel provided an update on Downtown Lexington Partnership. Upcoming projects include collaborations with 250LEX, Central Bank TNL's 30<sup>th</sup> anniversary, and Mayfest Arts Fair. DLP is also investigating how to better work with delivery groups to allow traffic flow.

### **Block-by-Block Report**

D. Warren provided an update on the Ambassadors. During winter, the Ambassadors encounter fewer quality of life issues. They spend more time clearing sidewalks. The January 2025 SMART report is include in the board packet.

### **Chairman's Report**

Chairman Frazier called upon B. Fortune to provide an update on the District recertification. The petitions have been sent, with a 10-year recertification term. At the time of the meeting, 67 signatures are still needed. \$38M in value is also needed to achieve 51% of the total, \$284M. Commissioners will continue to make contact with property owners to successfully complete the reauthorization.

### **LFUCG Update**

An update was provided an update from City Hall. The new council will be sworn in on January 10, and will return to their work on January 14. There will be 5 new council members: Districts 1, 4, 7, 8, 12. New committee chairs will be selected in the next two weeks.

With the work of the board complete, the meeting was concluded at 9:29a. The next meeting will be held at 8:30 a.m. on March 5 at McBrayer.