



DOWNTOWN
LEXINGTON
MANAGEMENT
DISTRICT

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Photo by Ken Silvestri Real Estate

This e-newsletter, sent biweekly, details updates on the work of the **Downtown Lexington Management District** (DLMD) to maintain and improve the safety, cleanliness and overall quality of life in the District.

The Jockey Bar Completes Property Improvement Project



The Jockey Bar near Tandy Park has a fresh look thanks to their Property improvement Grant awarded by Downtown Lexington Management District.

Owner Jimmy McSweeney replaced windows across the front of the building

and added new ones on the Short Street side of the bar.

McSweeny received a \$5,000 matching grant for his \$16,000 project. The grant program is intended to incentivize property and business operators to invest in their buildings and to complete projects with good urban design.

To see how your building might qualify for a Property Improvement Grant, visit the [Downtown Lexington Management District website](#).

McSweeny, staff members from Downtown Lexington Management District, and Downtown Lexington Partnership celebrated the completion of The Jockey's Property Improvement Projects with a ribbon cutting ceremony at a recent Central Bank Thursday Night Live.

Luxury Former Office Building Converted to High End Condos

Hooray for the increased interest in living downtown amid the action! The hitch? There just isn't enough housing. Developer Jeremy Delk is striving to tackle this challenge.

Delk bought the office building at 106 West Vine in October and immediately set about converting six of its nine floors into luxury condominiums. Most have two bedrooms, two baths, a balcony, and large windows that let light flood in. To top it off, an upscale restaurant, open to the public, will be on the ninth floor.

Of the 22 condos, 14 have sold simply from people looking at an artist's rendering of the units. An open house is scheduled for this Thursday, September 5th, when Delk expects to sell the remaining units.



Prices started at \$695,000, and four units have sold for over \$1 million each. Of the eight units remaining, all are priced over \$800,000.

"There is a massive need for more housing, entertainment and amenities in downtown Lexington," said Delk, who's looking for other opportunities to create downtown housing. "This definitely won't be my last project."

[Check out The Vine's Website](#)

Downtown Businesses Beautify with Greenery

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Pair of beautiful pots welcome guests at Mama Tequila, 367 West Short Street.



A double pleasure at Corta Lima's with beautiful greenery and a sturdy bench where you can enjoy a glass of wine while you wait for a table.



Masses of hot pink and white Vinca add beautiful border to the Central Bank Center parking lot on West High Street.



Beautiful shrubs and bold purple vine in front of Georgie's Social House brighten corner of Noth Limestone and Church Street.

The District



The Downtown Lexington Management District is a property tax improvement district responsible for improving the downtown area. It puts tax dollars to work to enhance downtown through beautification and safety. The goal of the District is to foster economic growth, renew interest in the area by businesses, residents, and visitors, and ultimately increase property values. You can find the DLMD ambassadors in purple polos working to improve the downtown area every day to create a Safe Clean Beautiful Lexington.

As you may be aware the Downtown Lexington Management District (DLMD) has been implementing improvements since May 2015. We want to thank you for your support, tell you about some of the District's accomplishments, and make you aware of some changes that will enhance the District even more.

Beginning February 2017 Downtown Lexington Partnership (DLP) was contracted to begin managing the district. DLP is a membership-based organization working to promote Downtown as a unique and vibrant place in Lexington for business, residential life and entertainment.

If you have any questions, concerns, comments or ideas we want to hear them! The DLMD administrative office is located at 333 W. Vine St., Ste. 206, and can be reached at (859) 407-2227 or by email at allen@downtownlex.com.

For questions about the reauthorization of the Downtown Lexington Management District, please contact Beverly Fortune at 859-222-0345 or by email at beverly@downtownlex.com.

Newsletter created by Beverly Fortune

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